

Result of Annual General Meeting 2009

The Annual General Meeting of Gartmore Fledgling Trust plc was held on Wednesday, 30 September 2009 at 11.30 a.m. All resolutions were passed on a show of hands. The level of proxy votes lodged in respect of each resolution was as follows:

	For		Against		Total proxy votes cast	Withheld
	Number of votes	% of total	Number of votes	% of total		
Ordinary Business:						
Resolution 1	12,916,475	100.00	0	0	12,916,475	553
Resolution 2	12,916,475	100.00	0	0	12,916,475	553
Resolution 3	12,916,475	100.00	0	0	12,916,475	553
Resolution 4	12,910,437	99.98	2,800	0.02	12,913,237	3,791
Resolution 5	12,319,709	97.28	344,883	2.72	12,664,592	252,435
Resolution 6	12,317,658	97.26	347,507	2.74	12,665,165	251,862
Resolution 7	12,320,046	97.28	345,119	2.72	12,665,165	251,862
Resolution 8	11,618,256	95.13	595,055	4.87	12,213,311	703,716
Resolution 9	12,910,031	99.96	5,071	0.04	12,915,102	1,926
Resolution 10	12,909,995	99.96	4,835	0.04	12,914,830	2,198
Special Business:						
Resolution 11	10,583,872	81.94	2,332,603	18.06	12,916,475	553
Resolution 12 (Special resolution)	12,916,299	100.00	0	0	12,916,299	729
Resolution 13 (Special resolution)	12,906,907	100.00	9,568	0.07	12,916,475	553

Notes:

1. Where shareholders appointed the Chairman of the Meeting as their proxy, with discretion as to voting, those votes were cast in favour of all resolutions.
2. A 'vote withheld' is not a vote in law and is not counted in the calculation of the proportion of the votes 'for' or 'against' a resolution.

ORDINARY BUSINESS

1. to receive the Report of the Directors and the Accounts for the year ended 30 June 2009, together with the Report of the Auditors;
2. to declare a final dividend of 4.0p per Ordinary share;
3. to declare a special dividend of 2.6p per Ordinary share;
4. to approve the Directors' Remuneration Report for the year ended 30 June 2009;
5. to re-elect Mr Peter Dicks as a Director;
6. to re-elect Mr John Hancox as a Director;

Gartmore Fledgling Trust plc *continued*

7. to re-elect Mr James Kerr-Muir as a Director;
8. to re-elect Mr Jimmy West as a Director;
9. to re-appoint Ernst & Young LLP as Auditor; and
10. to authorise the Directors to fix the Auditor's remuneration.

SPECIAL BUSINESS

11. that the Company shall continue to operate as an investment trust company.
12. that the Company be and is hereby generally and unconditionally authorised, in accordance with Section 166 of the Companies Act 1985 (the "Act"), to make one or more market purchases (within the meaning of Section 163(3) of the Act) of Ordinary shares of 25p each in the capital of the Company provided that:
 - (a) the maximum number of Ordinary shares hereby authorised to be purchased shall be 14.99% of the Company's issued Ordinary share capital at 30 September 2009, the date of the Annual General Meeting (equivalent to approximately 2,822,000 Ordinary shares at 20 August 2009);
 - (b) the minimum price which may be paid for an Ordinary share shall be 25p;
 - (c) the maximum price which may be paid for an Ordinary share shall be an amount equal to the highest of (i) 105% of the average of the middle market quotations for an Ordinary share as derived from the Stock Exchange Daily Official List for the five business days immediately preceding the date on which the Ordinary share is purchased; or (ii) the price of the last independent trade; or (iii) the highest current independent bid;
 - (d) unless previously renewed, varied or revoked, the authority hereby conferred shall expire at the conclusion of the next Annual General Meeting of the Company or, if earlier, on the expiry of 15 months from the passing of this resolution; and
 - (e) the Company may make a contract to purchase Ordinary shares under the authority hereby conferred prior to the expiry of such authority which will or may be executed wholly or partly after the expiration of such authority and may make a purchase of Ordinary shares pursuant to any such contract.
13. that the period of notice required for general meetings of the Company) other than annual general meetings) shall be not less than 14 clear days.

In accordance with Listing Rule 9.6.2, two copies of all resolutions passed at the Annual General Meeting, other than resolutions concerning ordinary business, have been forwarded to the UK Listing Authority and will shortly be available for public inspection at the Authority's Document Viewing Facility, which is situated at:

Financial Services Authority
25 The North Colonnade
Canary Wharf
London
E14 5HS

The Document Viewing Facility is open from 9.00 a.m. to 5.30 p.m. on every weekday except public holidays.

Gartmore Investment Limited
Company Secretary
30 September 2009